

BURLESON INDEPENDENT SCHOOL DISTRICT
General Fund Financial Report (Unaudited and Without Year End Adjustments)
September 2024

	Year-To-Date Comparison			Current Year 2024-2025		
	2023-24	2024-25	Actual	Original	Amended	YTD % of
	September	September	Difference	Budget	Budget	Budget
REVENUES						
Tax Revenue	\$ 200,402	\$ 163,786	\$ (36,615)	\$ 51,639,662	\$ 51,639,662	0.32%
Other Local Sources	736,432	1,095,667	359,235	2,740,425	2,740,425	39.98%
State Program Revenues	13,867,599	14,403,377	535,778	72,756,038	72,756,038	19.80%
Federal Program Revenues	106,948	36,947	(70,001)	2,020,000	2,020,000	1.83%
Total Revenues	14,911,380	15,699,777	788,397	129,156,125	129,156,125	12.16%
EXPENDITURES						
11 - Instructional	\$ 7,455,343	\$ 8,095,708	\$ (640,364)	\$ 73,653,301	\$ 73,658,284	10.99%
12 - Library/Media	169,969	170,623	(654)	1,237,196	1,237,196	13.79%
13 - Curr & Ins Staff Development	283,141	263,870	19,271	1,301,545	1,296,737	20.35%
21 - Instructional Leadership	525,044	475,581	49,463	2,080,343	2,081,343	22.85%
23 - School Leadership	1,382,044	1,382,384	(341)	7,979,531	7,979,531	17.32%
31 - Guidance, Counseling	612,040	699,722	(87,682)	6,010,511	6,039,511	11.59%
32 - Social Work Services	20,787	(6,488)	27,275	132,066	103,066	-6.29%
33 - Health Services	246,795	266,065	(19,270)	1,853,111	1,853,111	14.36%
34 - Student Transportation	342,888	361,350	(18,462)	4,360,902	4,325,902	8.35%
35 - Food Service	-	-	-	75,000	75,000	0.00%
36 - Extra-Curr/Co-Curricular	754,544	751,654	2,890	4,430,713	4,430,713	16.96%
41 - General Administration	863,815	892,100	(28,285)	3,402,769	3,402,769	26.22%
51 - Plant Maint & Operations	2,610,271	2,569,898	40,373	15,740,574	15,775,574	16.29%
52 - Security & Monitoring	311,440	488,602	(177,162)	2,801,647	2,801,317	17.44%
53 - Attendance/Data Processing	1,471,314	1,418,984	52,330	3,174,690	3,174,690	44.70%
61 - Community Services	603	507	96	66,265	65,420	0.78%
71 - Debt Service	-	-	-	-	-	0.00%
81 - Shared Service Agreements	-	-	-	90,000	90,000	0.00%
95 - Pmts to JJAEP	-	-	-	1,000	1,000	0.00%
99 - Other Intergovernmental Chgs	253,959	423,736	(169,777)	963,041	963,041	44.00%
Total Expenditures	\$ 17,303,997	\$ 18,254,297	\$ (950,300)	\$ 129,354,205	\$ 129,354,205	14.11%
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,392,617)	\$ (2,554,520)	\$ (161,903)	\$ (198,080)	\$ (198,080)	

BURLESON INDEPENDENT SCHOOL DISTRICT
 Food Service Fund Financial Report (Unaudited)
 September 2024

	Year-To-Date Comparison			Current Year 2024-2025		
	2023-24 September	2024-25 September	Actual Difference	Original Budget	Amended Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$ 601,674	\$ 638,575	36,901	\$ 2,952,000	\$ 2,952,000	21.63%
State Program Revenues	15,361	16,019	658	200,000	200,000	8.01%
Federal Program Revenues	678,015	757,693	79,678	4,492,407	4,492,407	16.87%
Total Revenues	\$ 1,295,051	\$ 1,412,288	\$ 117,237	\$ 7,644,407	\$ 7,644,407	18.47%
EXPENDITURES						
35 - Food Service	\$ 989,077	\$ 885,105	103,972	\$ 9,102,109	\$ 9,102,109	9.72%
51 - Maint & Operations		10,007	(10,007)	99,606	99,606	10.05%
Total Expenditures	\$ 989,077	\$ 895,112	93,965	\$ 9,201,715	\$ 9,201,715	9.73%

Excess (Deficiency) of Revenues

Over (Under) Expenditures	\$ 305,974	\$ 517,176	\$ 211,202	\$ (1,557,308)	\$ (1,557,308)
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BURLESON INDEPENDENT SCHOOL DISTRICT
Debt Service Fund Financial Report (Unaudited and Without Year End Adjustments)
September 2024

	Year-To-Date Comparison			Current Year 2024-2025		
	2023-24 September	2024-25 September	Actual Difference	Original Budget	Amended Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$ 270,941	\$ 361,562	90,622	\$ 34,757,374	\$ 34,757,374	1.04%
State Program Revenues	-	-	-	4,806,979	4,806,979	0.00%
Total Revenues	270,941	361,562	90,622	39,564,353	39,564,353	0.91%
EXPENDITURES						
71 - Debt Service	\$ 15,628,664	\$ 15,585,139	\$ 43,525	\$ 22,030,728	\$ 22,030,728	70.7%
Total Expenditures	\$ 15,628,664	\$ 15,585,139	\$ 43,525	\$ 22,030,728	\$ 22,030,728	70.7%
Excess (Deficiency) of Revenues						
Over (Under) Expenditures	\$ (15,357,723)	\$ (15,223,576)	\$ 134,147	\$ 17,533,625	\$ 17,533,625	

BISD - MONTHLY AND YEAR TO DATE BUDGET STATUS

FUND NUMBER	FUND DESCRIPTION	Begin Date	End Date	Expenditures			
				AWARD/ROLL FORWARD AMOUNTS	MONTHLY ACTUAL	YEAR-To-DATE ACTUAL	% EXPENDED
211	TITLE I, PART A-IMPROVING BASIC	8/22/2023	9/30/2024	1,272,194	113,841	1,139,578	89.6%
224	IDEA-B FORMULA	9/1/2023	9/30/2024	2,679,799	171,806	2,384,624	89.0%
225	IDEA -B PRESCHOOL	9/1/2023	9/30/2024	74,851	2,435	44,515	59.5%
244	PERKINS V: STRENGTHENING CTE	8/11/2023	8/15/2024	114,530	0	111,942	97.7%
244	PERKINS V: STRENGTHENING CTE	7/8/2024	8/15/2025	92,415	9,195	36,843	39.9%
255	TITLE II, PART A-SUPP EFFECT INSTR	8/22/2023	9/30/2024	556,563	8,812	317,564	57.1%
263	TITLE III, PART A-ELA	8/22/2023	9/30/2024	132,564	5,033	94,252	71.1%
279	TCLAS-ESSER III	10/1/2021	8/31/2024	815,500	111,920	512,130	62.8%
280	ARP HOMELESS II	5/26/2022	9/30/2024	46,835	19,911	38,280	81.7%
282	ARP ESSER III	6/22/2021	9/30/2024	8,536,141	1,553,175	7,955,404	93.2%
289	TITLE IV, PART A, SUBPART 1	8/22/2023	9/30/2024	179,566	7,160	92,205	51.3%
410	INSTRUCTIONAL MATERIALS	7/1/2024	7/30/2025	2,784,923	264,007	1,482,346	53.2%
429	TX STRATEGIC STAFFING	8/1/2023	4/30/2025	80,000	0	55,726	69.7%
429	STRONG FOUNDATIONS MATH	9/21/2022	4/30/2025	125,000	0	87,500	70.0%
429	SCHOOL SAFETY STANDARDS	7/13/2023	4/30/2025	604,230	0	260,110	43.0%
429	STRONG FOUNDATIONS IMPLMENT	3/1/2024	8/31/2025	1,000,000	68,448	68,448	6.8%
429	SAFE CYCLE 2	5/21/2024	8/31/2025	484,798	0	0	0.0%
TOTAL SPECIAL REVENUE FUNDS				19,579,909	2,335,742	14,681,467	75.0%

BURLESON INDEPENDENT SCHOOL DISTRICT
 Child Care Financial Statement (Unaudited and Without Year End Adjustments)
 September 2024

	Year-To-Date Comparison			Current Year 2024-2025		
	2023-24 September	2024-25 September	Actual Difference	Amended Budget	Budget Variance	Actual to Budget
<u>REVENUES</u>						
Local and Intermediate Sources	97,802	106,383	8,582	950,000	(843,617)	11.2%
State Program Revenues	4,697	5,345	649	53,339	(47,994)	10.0%
Total Revenues	102,498	111,729	9,231	1,003,339	(891,610)	11.1%
<u>EXPENDITURES</u>						
51 - Plant Maintenance and Facility Services	8,957	4,678	4,279	61,604	56,926	7.6%
61 - Community Services	102,859	142,956	(40,097)	897,612	754,656	15.9%
Total Expenditures	111,815	147,634	(35,818)	959,216	811,582	15.4%
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,317)	(35,905)	(26,588)			

BURLESON INDEPENDENT SCHOOL DISTRICT
 Capital Projects (Oil and Gas) Financial Statement (Unaudited and Without Year End
 Adjustments)
 September 2024

	Year-To-Date Comparison		
	2023-24 September	2024-25 September	Actual Difference
<u>REVENUES</u>			
Interest	167,940	190,580	22,640
Local Revenues	47,714	99,599	51,885
Total Local and Intermediate	215,654	290,179	74,525
State Program Revenues	-	-	-
Total Revenues	215,654	290,179	74,525
<u>EXPENDITURES</u>			
Mineral Fees	3,364	4,309	(944)
Total Expenditures	3,364	4,309	(944)
Excess (Deficiency) of Revenues Over (Under) Expenditures	212,290	285,871	
Beginning Fund Balance July 1	13,682,726	14,611,946	
Committed Funds/Additions Oil and Gas Resolution	936,668	290,179	
Expenditures	(7,448)	(4,309)	
Balance	14,611,946	14,897,817	

Payments Over \$10,000

Date	Check No.	Vendor	Amount	Fund	Description
10/1/2024	706996	Complete Supply	\$20,379.62	199	Custodial supplies
10/1/2024	707006	Laser Shot, Inc.	\$20,267.00	244	Simrange training system
10/3/2024	185562	Bethesda Water Supply Corp	\$10,779.70	199	Utilities
10/4/2024	202400067	Amazon.Com	\$14,105.48	199	Instructional and office supplies and equipment
10/4/2024	202400068	Amazon.Com	\$10,521.34	461	Instructional and office supplies and equipment
10/8/2024	909251	United Cooperative Serv.	\$101,250.72	199	Utilities
10/11/2024	7011	PBK Architects, Inc	\$39,113.65	618	Architectural services
10/11/2024	9404	Bull's Eye Brands	\$11,593.79	240	Food
10/11/2024	185574	AG Parts Worldwide	\$14,869.50	199	Chromebook parts
10/11/2024	185578	Amplify Education Inc.	\$48,736.50	410	Booster Reading
10/11/2024	185590	Brady IFS	\$13,772.35	199	Custodial supplies
10/11/2024	185610	CDW Government Inc	\$155,112.91	199	Microsoft, Meraki camera license renewals, cameras
10/11/2024	185611	Charter Communications	\$11,666.61	199	Internet
10/11/2024	185633	Fred Garrison	\$16,309.93	199	Fuel
10/11/2024	185664	Lone Star Communications	\$11,406.25	199	Clocks
10/11/2024	185701	RHSB	\$2,224,007.39	199	Property insurance
10/11/2024	185711	SchoolComp	\$15,534.24	755	Claims
10/11/2024	185721	Solution Tree	\$10,400.00	211	Professional development
10/11/2024	185738	Texas Multi-Chem Ltd.	\$11,339.00	199	Field fertilizer
10/11/2024	185750	Weaver and Tidwell, LLP	\$25,000.00	199	Audit work
10/15/2024	909265	Republic Services #794	\$18,610.03	199	Trash pickup
10/21/2024	202400083	Labatt Food Service LLC	\$339,177.51	240	Food
10/21/2024	202400082	GoldStar Transit, Inc	\$471,781.39	199	Busing
10/22/2024	909287	United Cooperative Serv.	\$14,819.59	199	Utilities
10/29/2024	9430	Oak Farms Dairy Dallas	\$57,800.33	240	Food
10/29/2024	185764	Mansfield ISD	\$17,000.00	161	UIL dues
10/29/2024	185813	Texthelp Inc	\$38,271.10	199	License renewal
10/29/2024	185865	Brady IFS	\$11,951.16	199	Custodial supplies
10/29/2024	185880	City of Burleson	\$19,914.53	199	Utilities
10/29/2024	185900	Fred Garrison	\$18,359.94	199	Fuel
10/29/2024	185921	Hudson Energy	\$137,295.19	199	Utilities

BURLESON INDEPENDENT SCHOOL DISTRICT
Property Tax Collection Report
September 2024

This statement shows total collections for the month. The breakdown is as follows:

	September Collections	YTD Collected	Uncollected Levy	2023-24 YTD Collected
Burleson ISD Levy - Maintenance & Operations -				
<u>\$54,981,929.25</u>				
Current Year Levy	\$ -	- \$	-	-
Current Year Interest/Penalty	\$ -	- \$	-	-
Prior Year Delinquent Levy	\$ 23,731.54	87,188.21 \$	1,289,480.50 \$	158,028.37 \$
Prior Year Penalty & Interest	\$ 17,052.58	76,598.08 \$	-	42,373.21 \$
Totals	<u>\$ 40,784.12</u>	<u>163,786.29</u>	<u>\$ 1,289,480.50</u>	<u>200,401.58</u>
Burleson ISD Levy - Interest & Sinking-				
<u>\$27,640,221.82</u>				
Current Year Levy	\$ -	- \$	-	-
Current Year Interest/Penalty	\$ -	- \$	-	-
Prior Year Delinquent Levy	\$ 15,077.44	53,416.63 \$	701,424.21 \$	84,309.11 \$
Prior Year Penalty & Interest	\$ 10,185.15	45,614.17 \$	-	29,369.88 \$
Totals	<u>\$ 25,262.59</u>	<u>\$ 99,030.80</u>	<u>\$ 701,424.21</u>	<u>\$ 113,678.99</u>
Total Collections/Delinquent Taxes	<u>66,046.71</u>	<u>262,817.09</u>	<u>1,990,904.71</u>	<u>314,080.57</u>
	Current Levy	YTD Collections*	Percentage	
2024-25	\$82,622,151.07	\$140,604.84	0.17%	
2023-24	\$82,765,519.56	\$82,653,404.26	99.86%	
2022-23	\$93,433,907.15	\$93,383,424.64	99.95%	
2021-22	\$86,079,498.60	\$86,496,374.38	100.48%	

*Excludes prior year penalties and interest

BURLESON INDEPENDENT SCHOOL DISTRICT
Quarterly Investment Report
For the Fiscal Quarter Ended September 30, 2024

Investment Strategy

The strategy of the investment program at Burleson ISD is to maximize financial returns within the current market conditions in accordance with local policy and authorized by law, with the understanding of the suitability of the investment to the financial requirements of the district. A conservative strategy that preserves and protects the principal of investments is being followed.

Lone Star Investment Pool

BISD has \$45,079,791 of the District's portfolio invested in the Government Overnight and Corporate Overnight Fund. The book value of the pool's total assets is \$18,543,80,557 comprised of Agencies, Cash/Repurchase Agreements, Commercial Paper and Money Market Funds. The average monthly return was 5.3%. The investment pool has total participants of 688 for the fiscal quarter ended, comprised of schools, colleges and governmental entities.

TexPool

BISD has \$19,053,679 dollars of the District's portfolio invested in the Investment and Prime fund. The book value of the pool's total assets is \$44,720,273,940 comprised of Agencies Cash/Repurchase Agreements and Governmental Securities. The average monthly yield for the month was 5.2%. The investment pool has total participants of 3,513 for the fiscal quarter ended, comprised of schools, colleges and governmental entities.

Wells Fargo Bank

Automatic sweep feature on the Investment account moves funds to a higher yielding deposit account when the balance goes above a given level. Additionally, the sweep works in the opposite direction, moving funds from the higher yielding account to the checking account when the latter's balance has dipped below the specified level. The investments sweep account earned an average monthly return of 4.8%.

Compliance with Investment Strategy and Relevant Provisions of Law

Investments with Lone Star Investment Pool, TexPool and Wells Fargo are in compliance with the Burleson Independent School District's investment strategy, local policies and relevant provisions of the law.



Brenda Mize, C.T.S.B.O.
Chief Financial Officer

BURLESON ISD
QUARTERLY CASH AND INVESTMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 2024

Depository or Investment Pool	Account Name	Account Number	Type of Account	Weighted Avg Mat	% Earned	6/30/24 Market Value	6/30/24 Book Value	Changes to Market Value			9/30/24 Market Value	9/30/24 Book Value
								Deposits	Withdrawals	Interest		
Wells Fargo	General Fund	5143003696	Checking	n/a	0.00%	\$ 1,040,095.90	\$ 1,040,095.90	\$ 34,747,653.20	\$ (34,902,151.67)	\$ -	\$ 885,597.43	\$ 885,597.43
Wells Fargo	Interest and Sinking	5142014595	Checking	n/a	0.00%	\$ 10.01	\$ 10.01	2,475.00	(2,475.00)	-	\$ 10.01	\$ 10.01
Wells Fargo	Capital Projects	5143013653	Checking	n/a	0.00%	\$ 121,326.67	\$ 121,326.67	463,067.74	(213,528.37)	-	\$ 370,866.04	\$ 370,866.04
Wells Fargo	Food Service	4641001320	Checking	n/a	0.00%	\$ 58,185.60	\$ 58,185.60	1,404,676.97	(1,373,242.40)	-	\$ 89,620.17	\$ 89,620.17
Wells Fargo	Payroll Clearing	5142014520	Checking	n/a	0.00%	\$ 1,448,334.38	\$ 1,448,334.38	27,837,937.60	(27,760,651.93)	-	\$ 1,525,620.05	\$ 1,525,620.05
Wells Fargo	School Fund	5143007317	Checking	n/a	0.00%	\$ 1,700,825.99	\$ 1,700,825.99	558,866.25	(625,064.33)	-	\$ 1,634,627.91	\$ 1,634,627.91
Wells Fargo	Investments	6123182062	Investment	n/a	0.00%	\$ -	\$ -	-	-	-	\$ -	\$ -
Wells Fargo	Investments - Sweep	6123182062	Investment	n/a	4.80%	\$ 5,765,005.61	\$ 5,765,005.61	1,309.38	-	74,194.32	\$ 5,840,509.31	\$ 5,840,509.31
Wells Fargo Total						\$ 10,133,784.16	\$ 10,133,784.16	\$ 65,015,986.14	\$ (64,877,113.70)	\$ 74,194.32	\$ 10,346,850.92	\$ 10,346,850.92
Lone Star	General Fund	143003696-1	Govt Overnight	46 days	5.27%	\$ 11,407,886.77	\$ 11,407,886.77	\$ 40,227,117.93	\$ (33,557,637.94)	\$ 187,356.86	\$ 18,264,723.62	\$ 18,264,723.62
Lone Star	Debt Service Fund	142014595-2	Govt Overnight	46 days	5.27%	\$ 1,484.88	\$ 1,484.88	4,880.00	-	63.25	\$ 6,428.13	\$ 6,428.13
Lone Star	Capital Projects Fund	143013653-4	Govt Overnight	46 days	5.27%	\$ 667,103.07	\$ 667,103.07	-	-	8,883.00	\$ 675,986.07	\$ 675,986.07
Lone Star	Food Service	4641001320-5	Govt Overnight	46 days	5.27%	\$ 49.32	\$ 49.32	-	-	0.65	\$ 49.97	\$ 49.97
Lone Star	General Fund	143003696-1	Corp Overnight	46 days	5.40%	\$ 2,661,286.87	\$ 2,661,286.87	-	-	36,318.80	\$ 2,697,605.67	\$ 2,697,605.67
Lone Star	Debt Service Fund	142014595-2	Corp Overnight	46 days	5.40%	\$ 6,642,244.08	\$ 6,642,244.08	1,151,132.00	(2,475.00)	101,148.08	\$ 7,892,049.16	\$ 7,892,049.16
Lone Star	Capital Projects Fund	143013653-4	Corp Overnight	46 days	5.40%	\$ 13,809,180.69	\$ 13,809,180.69	-	-	188,455.03	\$ 13,997,635.72	\$ 13,997,635.72
Lone Star	Food Service	4641001320-5	Corp Overnight	46 days	5.40%	\$ 2,077,973.88	\$ 2,077,973.88	288,631.46	(845,000.00)	23,707.80	\$ 1,545,313.14	\$ 1,545,313.14
Lone Star Total						\$ 37,267,209.56	\$ 37,267,209.56	\$ 41,671,761.39	\$ (34,405,112.94)	\$ 545,933.47	\$ 45,079,791.48	\$ 45,079,791.48
Texpool	General Fund	2201000003	Investment Pool	41 days	5.26%	\$ 43,208.12	\$ 43,208.12	\$ -	\$ -	\$ 575.49	\$ 43,783.61	\$ 43,783.61
Texpool	Debt Service Fund	2201000001	Investment Pool	41 days	5.26%	\$ 8.36	\$ 8.36	-	-	-	\$ 8.36	\$ 8.36
Texpool	General Fund	2201000003	Prime	39 days	5.39%	\$ 8,075,303.99	\$ 8,075,303.99	209,153.16	(1,200,000.00)	111,312.16	\$ 7,195,769.31	\$ 7,195,769.31
Texpool	Debt Service Fund	2201000001	Prime	39 days	5.39%	\$ 22,152,153.70	\$ 22,152,153.70	129,044.38	(15,582,663.73)	161,320.17	\$ 6,859,854.52	\$ 6,859,854.52
Texpool	Capital Projects 2001	2201000004	Prime	39 days	5.39%	\$ 3,514,397.84	\$ 3,514,397.84	-	-	48,010.68	\$ 3,562,408.52	\$ 3,562,408.52
Texpool	School Fund	2201000005	Prime	39 days	5.39%	\$ 1,373,096.30	\$ 1,373,096.30	-	-	18,758.08	\$ 1,391,854.38	\$ 1,391,854.38
Texpool Total						\$ 35,158,168.31	\$ 35,158,168.31	\$ 338,197.54	\$ (16,782,663.73)	\$ 339,976.58	\$ 19,053,678.70	\$ 19,053,678.70
Total Cash and Investments						\$ 82,559,162.03	\$ 82,559,162.03	\$ 107,025,945.07	\$ (116,064,890.37)	\$ 960,104.37	\$ 74,480,321.10	\$ 74,480,321.10